

Listed below are examples of business support that the neighborhoods mentioned they would like to see specifically in their communities:

- **Griffin Heights:** Expand the boundaries of the CRA to include the Griffin Heights neighborhood
- **Greater Bond:** Business mentoring program
- **Frenchtown:** Non-profit specializing in heirs' property; Local business directory

Question 4: What would you like to see this microenterprise program provide in terms of training and education? Regarding small business training and education, the three neighborhoods heavily emphasized the need (and desire) for business training and education related to:

- General small business skills, including financial and strategic planning
- Business mentorship

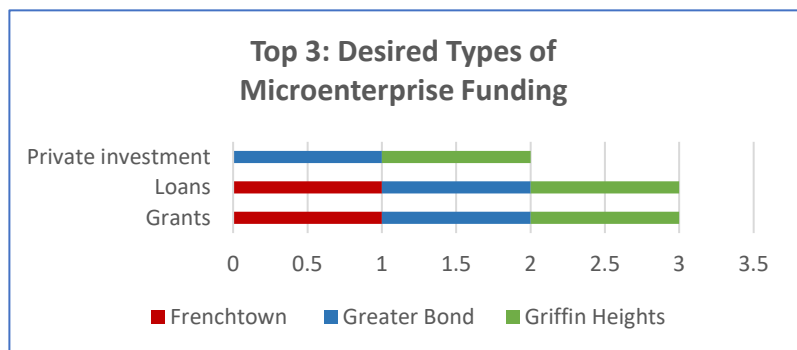
Listed below are examples of business training and education services that the neighborhoods mentioned they would like to see specifically in their communities:

- **Griffin Heights:** Business mentorship program; Credit score counseling
- **Greater Bond:** "Scale-to" small business class that takes a group of entrepreneurs from ideation to reality
- **Frenchtown:** Customer service training; Vocational skills training (partner with LCS); Leadership training; Sustainability training (i.e., paying formerly incarcerated residents to take business/vocational skills training classes); Training should be mandatory for small businesses participating in the microenterprise program.

Question 5: How do you think the success of the microenterprise program should be measured? All neighborhoods stated that there should be some type of monthly or quarterly monitoring of the small businesses with the program that measures specific outputs/benchmarks indicating program success, such as hours of business training/education courses, number of small businesses applying to the program, benefits to the community, tax returns, number of jobs created, length of time in business, credit score, median income of neighborhood, etc.)

Question 6: What types of funding would you like to see this microenterprise program provide? The top three types of funding that all three neighborhoods mentioned they would like to see offered in their microenterprise program include:

- **Grants**
 - Competitive; categorical: marketing, inventory)
- **Loans**
 - (Forgivable; SBA; Micro-)
- **Private investment**
 - (Crowdsourcing; 'Angel' investors)



7e. How will Credit History be assessed? The allotted amount of discussion time ran out before the Greater Bond and Frenchtown attendees could answer this question. Griffin Heights residents suggested that an eligible small business must have a credit score between 580-600.

V. Recommendations – Next Steps

1. Working Committee: 3 members representing each neighborhood
2. Feedback Form on Neighborhood Services website
3. Open communication via email and neighborhood meetings
4. GOAL: Request for Proposal (RFP) released by mid-Spring 2023

Supporting Data & Analyses supplied upon request.

